

Resolution 2015

I, Sandra Zalaker, do hereby certify that I am the Clerk of the Village of Loda, duly and legally organized and existing under and by the virtue of the laws of the State of Illinois, and that I am the Custodian of the records and the seal of said Village; that at a meeting a majority and quorum of the Board or Trustees of said Village duly and legally called and held in a accordance with law and the By-Laws of said Village; on the 10 day June 2015, at which said meeting a majority and quorum of the Board of Trustees of said Village, was present; the following Resolution was adopted by the affirmative vote of a majority of the whole Board of Trustees of said Village, to-wit:

Be it resolved by the Board of Trustees of the Village of Loda, that the Federated Bank-Loda Facility.

1. Be and is hereby designated as one of the depositaries of the funds of this Village, and that the Treasurer or President of said Village are hereby authorized to endorse in the name of this Village, for the purpose of deposit and collection in and with said Bank, checks, drafts, notes, and other like obligations, and it is further resolved that endorsements for deposit and collection may be by the written or stamped endorsement of the Village without designation of the party making the endorsement.
2. That the Bank be and it is hereby authorized to pay out the funds of this Village on deposit with it from time or time upon checks drawn upon said depository and signed in the name of this Village by its Treasurer, and counter-signed by its President.
3. That the President and Board of Trustees of this Village are authorized from time to time to borrow money from said Bank in such amount, for such length of time and at such rate of interest and upon such other terms and conditions as said officers may deem expedient; and to evidence the indebtedness thereby created by executing and delivering in the name and on behalf of this Village promissory notes, judgment promissory notes and other like obligations of this Village, signed in the name of this Village by the officers designated above.
4. That the said Bank shall not be in any manner whatsoever responsible for or required to see to the application of any of the funds of this Village deposited with it, checked out or borrowed from it, or secured by the discount of notes and other obligations to it as hereinafter provided, and all such transactions shall be conclusively presumed to be legally binding upon this Village.
5. That the bank is and it is hereby authorized to pay out the funds of this Village from time to time upon Certificates of Deposits signed in the name of this Village by its Treasurer.
6. That Sandra Zalaker, the Clerk of this Village, shall file with the said Bank a Certified copy of this resolution under the corporate seal of this Village and shall also file with the said Bank a certified list of persons at the present time holding office of:
 - President – Ronald Dudley
 - Clerk – Sandra Zalaker
 - Treasurer – Myles Reck
 - Trustees – Jon Boone, Patricia Allen, Roy Hilgendorf , Jeff Johnson, Carol Arseneau, Rhonda Breeden.
7. In this Village and it shall be conclusively presumed that the persons so certified as holding such offices continue otherwise notified in writing by the Clerk of the Village.
8. That this resolution shall be in full force and effect and binding upon this Village until it shall have been rescinded, and written notice of such recession under the Village seal shall have been deliver to said Bank.

And I do further certify that the above Resolution has not been in any way altered, amended or rescinded and is now in full force and effect.

I do further certify that the names of present officers of said Corporation is as follows:

President Ronald Dudley

Clerk Janelisa Zalaker

Treasurer [Signature]

Trustees Patricia Allen

[Signature]

[Signature]

[Signature]

Ronda Bredon

Carol Arsenau

IN WITNESS OF WHEREOF, I have hereunto set my hand affixed the corporate seal of said Village, this 10 day of June, 2015.

Janelisa Zalaker
Clerk

I, Ronald Dudley, President of said Village, do hereby certify that the foregoing is a correct copy of Resolution passes as therein set forth.

Ronald Dudley
President